

PBM REFORM

THE **IMPACT** OF **INACTION**

Every day without PBM Reform means more pharmacies close, less access to life-saving medication, and inflated drug costs for patients.

5,800+ PHARMACIES HAVE CLOSED SINCE 2018

3.7 PHARMACIES CLOSE EVERY DAY, AND ACCELERATING

1,338 SHUT DOWN ALONE IN 2023

\$7.3B IN ENORMOUS MARKUPS OVER SIX YEARS ON CANCER, HIV AND OTHER DRUGS

800+ ZIP CODES NOW HAVE NO PHARMACIES

71% OF VOTERS PRIORITIZE PBM REFORM

~\$300M PATIENT SAVINGS UNREALIZED SINCE THE LAST CONGRESS

WHAT BIPARTISAN LEADERS ARE SAYING



"We're going to reduce prices - because the middleman makes more money than the drug companies in all fairness to the drug companies. There's a middleman that nobody even knows who they are."

President Donald J. Trump



"Congress must pass our comprehensive, bipartisan legislation to reduce out-of-pocket medication costs for seniors, enhance federal oversight and shore up patients' access to the pharmacy of their choice."

Senator Mike Crapo (R-ID), Chairman of the Senate Finance Committee



"Middlemen are right at heart of Americans' frustration with the health care system: high prices and red tape preventing them from getting the care they need...The Finance Committee overwhelmingly passed legislation to hold PBMs accountable..."

Senator Ron Wyden (D-OR), Ranking Member of the Senate Finance Committee



"PBMs have become powerful middlemen, often driving up drug prices while squeezing independent pharmacies out of the market. It's the time for Congress to bring transparency and fairness back to the system."

Representative Buddy Carter (R-GA), Chairman of the Subcommittee on Health